

VersoVentures acquires Environics Oy and invests to accelerate international growth

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VersoVentures, a specialist in building growth companies, acquires Environics Oy from Finntemet Oy and provides further financing to accelerate the growth of the company. The transaction is executed by Verso Fund II.

Environics Oy is a leading developer of gas detection and analyzer devices and systems, with over 15,000 devices and systems deployed globally. The devices and systems are used to identify and measure Chemical, Biological, Nuclear and Radiation (CBRN) substances. The technology developed by the company provides significant customer benefits such as improved accuracy and cost efficiency compared to other technologies.

The technology is also used in various industrial applications such as emission measurement, production efficiency improvements and personnel safety.

The additional financing enables Environics Oy to accelerate product development and expand international sales, including further R&D investment into industrial applications.

“The gas detection market is estimated to grow driven by increased demands in personnel safety, environmental protection and process efficiency. We see significant growth potential for Environics both in civil defense applications as well as various industry applications.” says Managing partner Anssi Kariola at VersoVentures.

Kirsi Korhonen, CEO of Environics, finds the acquisition as an excellent possibility to accelerate business development: “Environics has a long experience as a leading vendor and has good basis on growing further in the global markets. Our technology provides significant benefits for our customers and the additional investments in application development widens the potential customer base”.

Additional information:

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VersoVentures (www.versoventures.com) is a private equity company that creates international growth companies by spinning off businesses that are not living up to their full potential in their current environment. Verso Fund II invests in businesses with EUR 1-30 million of revenue, in Finland and Europe.

Environics (www.environics.fi) is a global provider of industrial gas detection and CBRN (chemical, biological, radiological, nuclear) monitoring solutions. We manufacture a wide range of products including hazardous gas monitors for ambient air, process gas and stack emissions, as well as government early warning CBRN detection systems. Today, Environics is the supplier of choice for industrial, government and military organizations worldwide.

